



# **Dulles Corridor Metrorail Project Finance Plan**

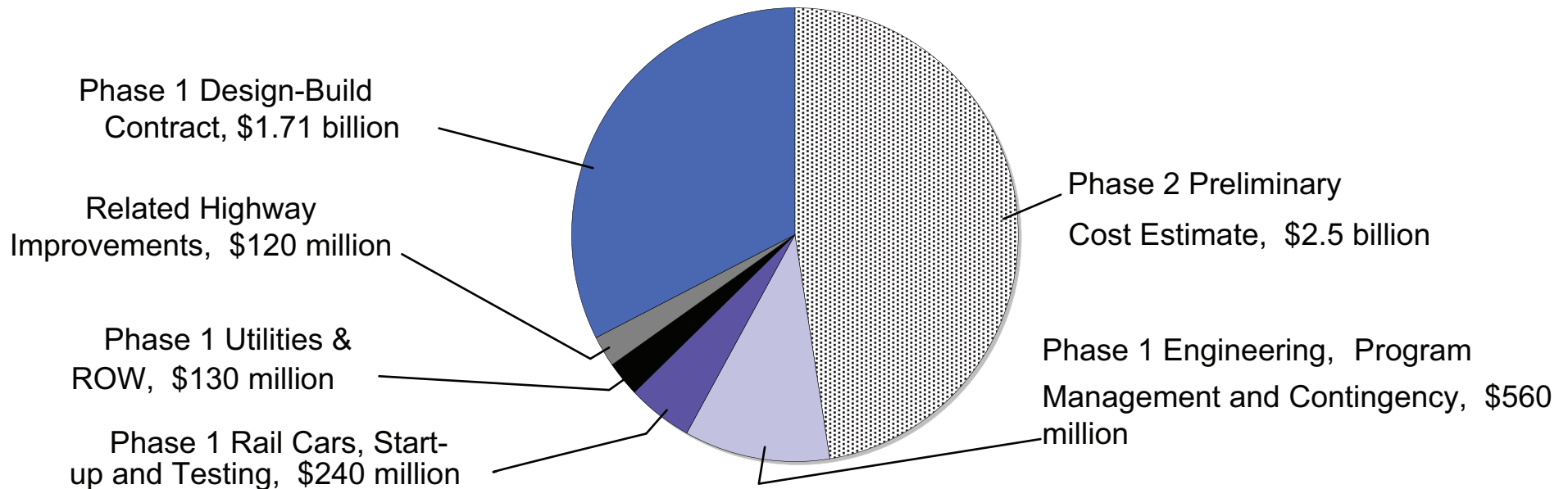
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# Dulles Corridor Metrorail Project Finance Plan

## Capital Cost Estimate

### Current Capital Cost Estimate for the Estimated \$5.25 Billion Metrorail Project

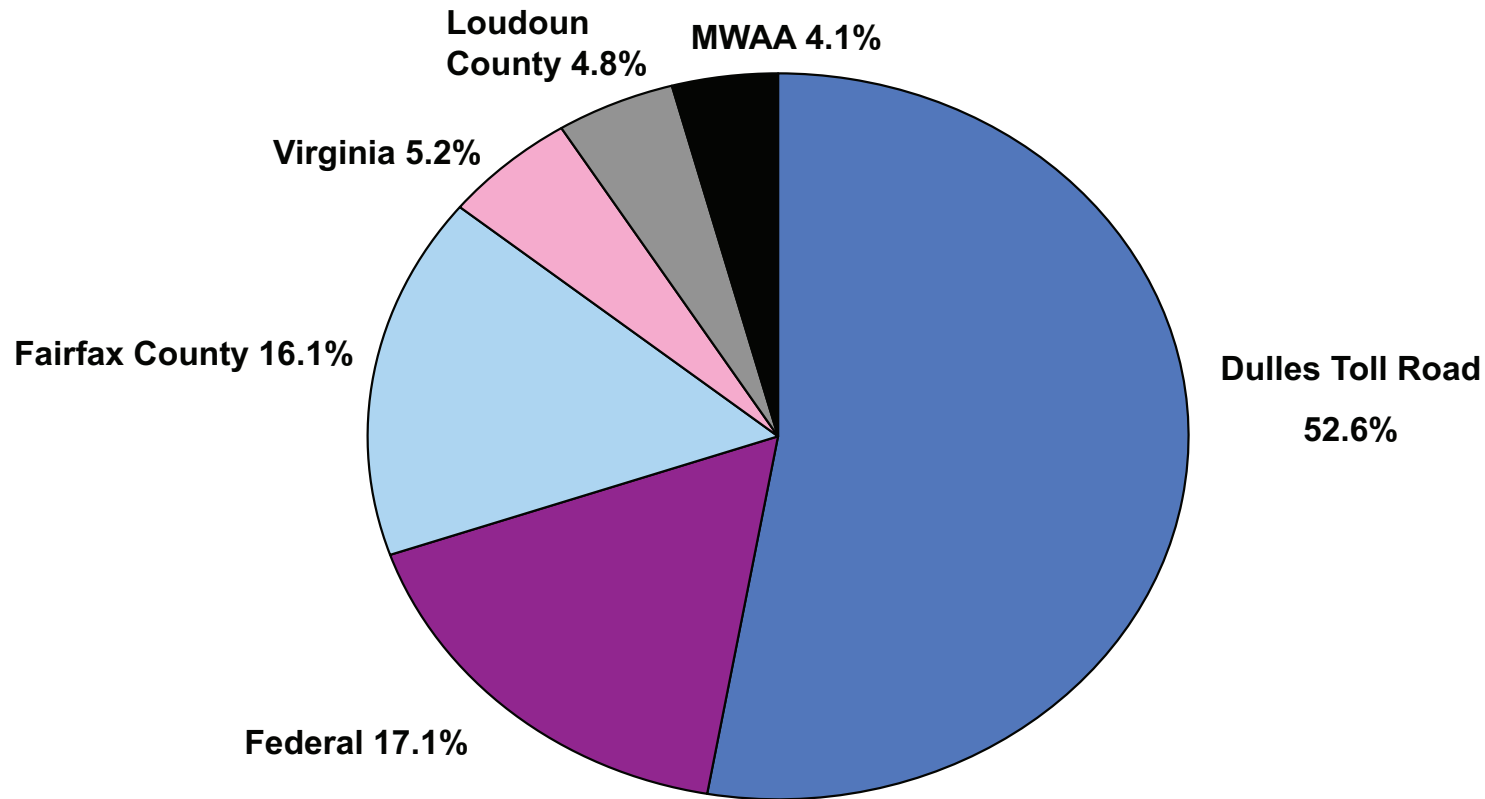


*Total estimated capital cost of \$5.25 billion includes the \$2.75 billion budget for Phase 1 that has been evaluated and accepted by FTA and the \$2.50 billion preliminary cost estimate for Phase 2.*



# Dulles Corridor Metrorail Project Finance Plan

## Where Does the Money Come From?



\* Percentages do not add up to 100% as numbers are rounded

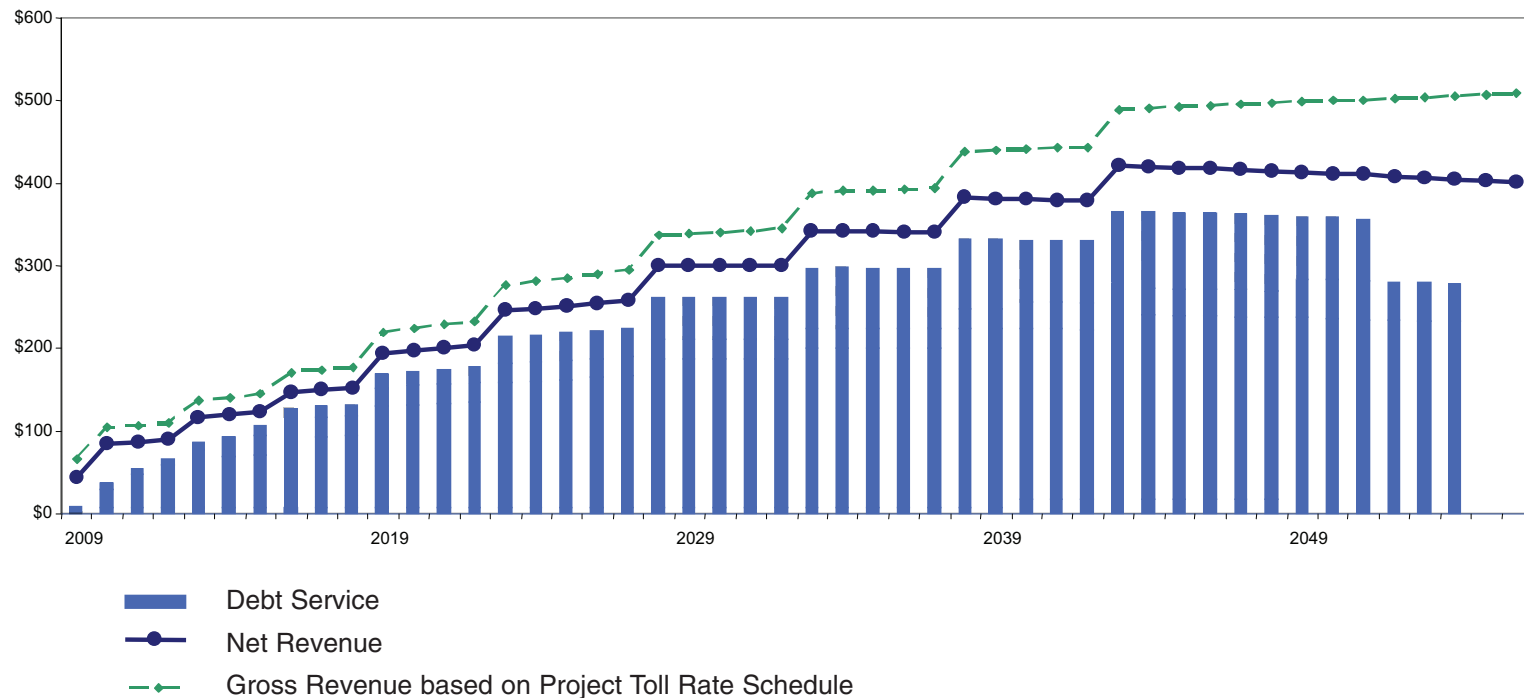
**Funding Sources - Phases 1 and 2**



# Dulles Corridor Metrorail Project Finance Plan

## DTR Revenue Required to Support Anticipated Bond Issues

*The Airports Authority will issue approximately \$2.7 billion of debt over the next seven years. This debt will be secured by toll road revenues.*



*Gross toll revenue collected on the DTR will need to increase from approximately \$65 million in 2008 to \$87 million in 2010 and \$220 million by 2020 to cover potential debt service costs.*

