

# **Dulles Corridor Enterprise August 2018 Financial Report**

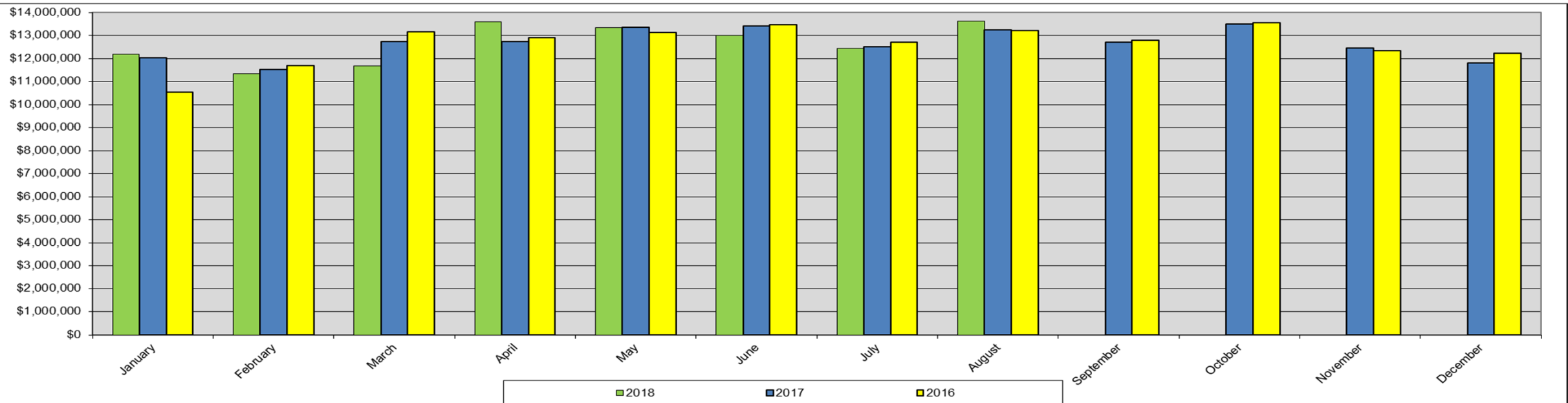
Prepared by the Office of Finance  
September 2018



# Dulles Corridor Enterprise August 2018 Financial Report

## Toll Road Revenue

- \$101.1 million year-to-date
- Revenues are 0.4% lower than prior year-to-date
- Revenues are 1.6% lower than forecast

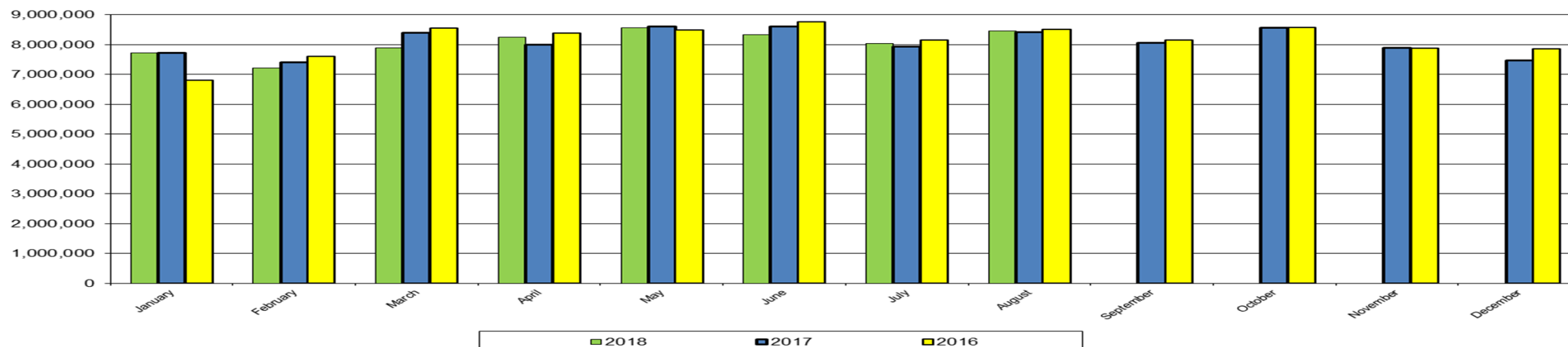


# Dulles Corridor Enterprise August 2018 Financial Report

## Toll Road Transactions

- 64.5 million year-to-date transactions
- Transactions 1.0% lower than prior year-to-date
- Transactions 2.3% lower than forecast year-to-date
- **Electronic toll collections at 89.5% (1)**

(1) Electronic Tolls percentage is a percentage of total revenue excluding violation revenue





# Dulles Corridor Enterprise August 2018 Financial Report

## Toll Road Expenditures

- \$19.5 million year-to-date
- Expenditures are 4.8% higher than prior year-to-date
- Expenditures are 3.6% lower than forecast



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DULLES CORRIDOR ENTERPRISE FUND - FINANCIAL REPORT  
AUGUST 2018**

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Dulles Corridor Enterprise Fund – Highlights in Brief

- The increase in net position (i.e. net income) for the Dulles Corridor Enterprise Fund in August 2018 was \$9.2 million. Year-to-date, the increase in net position for the Dulles Corridor Enterprise Fund was \$97.1 million.
- August 2018 operations of the Dulles Toll Road resulted in total revenues of \$13.6 million, of which \$1.4 million was in cash toll collections, and \$11.5 million was in AVI toll collections. As compared to August 2017, revenues increased by \$0.4 million (2.9%). Year-to-date revenues through August 2018 totaled \$101.1 million, which was \$0.4 million (0.4%), lower than year-to-date August 2017.
- August 2018 operating expenses for the Dulles Toll Road operations were \$2.5 million. Year-to-date expenses through August 2018 totaled \$19.7 million, which was \$0.8 million (4.1%) higher than year-to-date August 2017 primarily due to an increase in ETC transaction fees of \$0.8 million.
- Operating income for the Dulles Toll Road for August 2018 was \$11.1 million. As compared to August 2017, operating income was higher by \$0.4 million. Year-to-date operating income through August 2018 was \$81.5 million, which was \$1.2 million lower than prior year.
- The DCE CIP program had \$0.8 million in operating expenses for August 2018. Operating expenses for the DCE CIP program consist primarily of allocated overhead expenses, audit related expenses, and depreciation. Year-to-date operating expenses through August 2018 were \$8.9 million.
- Local contributions of \$9.2 million were recognized for the Rail project in August 2018. Year-to-date through August 2018, the rail project has recognized \$91.2 million in Local contributions. Federal grant revenue of \$1.1 million was recorded in August 2018 relating to the Build America Bond interest subsidy, bringing the year-to-date subsidy amount to \$9.1 million.
- The Rail project recorded \$0.5 million for Phase 1 and \$26.6 million in costs for Phase 2 in August 2018. Year-to-date Rail project costs totaled \$3.3 million for Phase 1 and \$243.1 million for Phase 2.

**Financial Indicators  
Dulles Corridor Enterprise Fund  
Period Ended August 31, 2018**

Actuals versus Budget										
	Actuals		Percent Change PY to CY	Pro-Rated Budget	Percent Change CY to Budget	Seasonalized Budget	Percent Change CY to Seasonalized Budget	Actual YTD Compared to Prior YTD	Actual YTD Compared to Budget	Actual YTD Compared to Seasonalized Budget
	Current Year-to-Date	Prior Year-to-Date								
Tolls - Cash	\$ 10,351,668	\$ 12,183,213	(15.0%)	\$ 12,320,224	(16.0%)	\$ 12,331,284	(16.1%)	▼	▼	▼
Tolls - AVI (Electronic Tolls)	87,820,963	86,921,287	1.0%	90,348,309	(2.8%)	90,429,416	(2.9%)	▲	▼	▼
Tolls - Violations and Other	2,960,334	2,456,234	20.5%	-	N/A	-	N/A	▲	N/A	N/A
<b>Total Revenue</b>	<b>\$ 101,132,965</b>	<b>\$ 101,560,734</b>	<b>(0.4%)</b>	<b>\$ 102,668,533</b>	<b>(1.5%)</b>	<b>\$ 102,760,700</b>	<b>(1.6%)</b>	<b>—</b>	<b>▼</b>	<b>▼</b>
Personnel Compensation	\$ 3,887,727	\$ 3,793,192	2.5%	\$ 3,807,000	2.1%	\$ 3,804,817	2.2%	▲	▲	▲
Employee Benefits	1,398,926	1,308,113	6.9%	1,334,794	4.8%	1,303,282	7.3%	▲	▲	▲
Services	13,462,366	12,807,530	5.1%	13,792,194	(2.4%)	13,884,256	(3.0%)	▲	▼	▼
Supplies and Materials	374,304	289,528	29.3%	576,826	(35.1%)	675,676	(44.6%)	▲	▼	▼
Lease and Rental Expenses	22,570	-	N/A	-	N/A	-	N/A	N/A	N/A	N/A
Utilities	118,567	124,156	(4.5%)	149,295	(20.6%)	149,295	(20.6%)	▼	▼	▼
Telecommunications	79,379	70,620	12.4%	77,918	1.9%	77,918	1.9%	▲	▲	▲
Travel	14,673	18,509	(20.7%)	16,583	(11.5%)	16,583	(11.5%)	▼	▼	▼
Insurance	189,206	246,982	(23.4%)	373,313	(49.3%)	373,313	(49.3%)	▼	▼	▼
Project Expense	135	-	N/A	-	N/A	-	N/A	N/A	N/A	N/A
Non-cash expenses (gains)	256	-	N/A	-	N/A	-	N/A	N/A	N/A	N/A
<b>Total Expenses before Depreciation &amp; Non-Toll Road Expenses</b>	<b>\$ 19,548,109</b>	<b>\$ 18,658,629</b>	<b>4.8%</b>	<b>\$ 20,127,923</b>	<b>(2.9%)</b>	<b>\$ 20,285,140</b>	<b>(3.6%)</b>	<b>▲</b>	<b>▼</b>	<b>▼</b>
<b>Operating Income (Loss) before Depreciation &amp; Non-Toll Road Expenses</b>	<b>\$ 81,584,856</b>	<b>\$ 82,902,105</b>	<b>(1.6%)</b>	<b>\$ 82,540,611</b>	<b>(1.2%)</b>	<b>\$ 82,475,561</b>	<b>(1.1%)</b>	<b>▼</b>	<b>▼</b>	<b>▼</b>
Depreciation and Amortization	5,302,889	5,429,268	(2.3%)	-	N/A	-	N/A	▼	N/A	N/A
Non-Operating Budget Expenses	5,158,465	5,099,889	1.1%	-	N/A	-	N/A	▲	N/A	N/A
<b>Total Expenses</b>	<b>\$ 30,009,462</b>	<b>\$ 29,187,786</b>	<b>2.8%</b>	<b>\$ 20,127,923</b>	<b>(33.3%)</b>	<b>\$ 20,285,140</b>	<b>(33.3%)</b>	<b>▲</b>	<b>N/A</b>	<b>N/A</b>
<b>Operating Income (Loss)</b>	<b>\$ 71,123,502</b>	<b>\$ 72,372,948</b>	<b>(1.7%)</b>	<b>\$ 62,412,688</b>	<b>(12.5%)</b>	<b>\$ 62,190,421</b>	<b>(12.5%)</b>	<b>▼</b>	<b>N/A</b>	<b>N/A</b>

Additional Dulles Corridor Enterprise Fund Information:										
	2018	2017	Percent Change PY to CY	Pro-Rated Budget	Percent Change CY to Budget	Seasonalized Budget	Percent Change CY to Seasonalized Budget	Actual YTD Compared to Prior YTD	Actual YTD Compared to Budget	Actual YTD Compared to Seasonalized Budget
# Toll Transactions - current month	8,469,333	8,427,385	0.5%	8,236,533	2.8%	8,550,600	(1.0%)	—	▲	—
Electronic Tolls - year-to-date percent	89.5%	87.7%	1.7%	N/A	N/A	N/A	N/A	▲	N/A	N/A
Federal Grant Revenue - year-to-date	\$ 7,915,661	\$ 18,214,222	(56.5%)	N/A	N/A	N/A	N/A	▼	N/A	N/A
State/Local Grant Revenue - year-to-date	\$ 7,500,000	\$ 10,000,000	(25.0%)	N/A	N/A	N/A	N/A	▼	N/A	N/A
Local/MWAA Contribution to Rail Project (Phase 1&2) - year-to-date	\$ 91,045,385	\$156,422,664	(41.8%)	N/A	N/A	N/A	N/A	▼	N/A	N/A
Transfer of Rail Project Phase 1 - year-to-date	\$ -	\$ 4,322,960	(100.0%)	N/A	N/A	N/A	N/A	▼	N/A	N/A
Principal Payments	\$ 2,724,439	\$ 2,688,471	1.3%	N/A	N/A	N/A	N/A	▲	N/A	N/A
Interest Payments	\$ 42,759,547	\$ 37,101,785	15.2%	N/A	N/A	N/A	N/A	▲	N/A	N/A



MWAA DCE Monthly Comparative Income  
Statement

Period: 2018 - Aug

Income Statement	Current Month	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
<b>OPERATING REVENUES</b>						
Tolls - Cash	1,395,990	1,592,475	(196,485)	10,351,668	12,183,213	(1,831,545)
Tolls - AVI	11,528,708	11,314,148	214,560	87,820,963	86,921,287	899,676
Tolls - Violations	708,396	342,800	365,596	2,960,334	2,456,234	504,100
Total Operating Revenues	<u>13,633,094</u>	<u>13,249,423</u>	<u>383,671</u>	<u>101,132,965</u>	<u>101,560,734</u>	<u>(427,769)</u>
<b>OPERATING EXPENSES</b>						
Salaries and Related Benefits	913,395	892,999	20,396	7,227,808	7,023,096	204,712
Services	1,272,138	1,026,111	246,027	8,400,480	8,278,911	121,568
ETC Transaction Fees	1,043,215	1,055,952	(12,737)	7,783,495	7,017,054	766,441
Materials and Supplies	38,726	30,585	8,140	435,138	356,220	78,918
Lease and Rental Expenses	6,422	0	6,422	51,380	0	51,380
Utilities	20,054	18,563	1,490	127,031	149,968	(22,936)
Telecommunications	24,068	22,571	1,497	194,983	183,136	11,847
Travel	5,071	3,143	1,927	26,858	30,785	(3,927)
Insurance	(74,753)	64,311	(139,064)	189,206	246,982	(57,776)
Project Expenses	(8,710)	441,479	(450,188)	269,695	472,366	(202,671)
Non-Cash Expenses (Gains)	62	0	62	500	0	500
Depreciation and Amortization	651,149	680,602	(29,453)	5,302,889	5,429,268	(126,379)
Total Operating Expenses	<u>3,890,838</u>	<u>4,236,316</u>	<u>(345,478)</u>	<u>30,009,462</u>	<u>29,187,786</u>	<u>821,676</u>
OPERATING INCOME	<u>9,742,256</u>	<u>9,013,107</u>	<u>729,149</u>	<u>71,123,502</u>	<u>72,372,948</u>	<u>(1,249,445)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>						
Investment Gains (Losses)	3,131,092	2,006,339	1,124,753	4,612,876	7,787,382	(3,174,507)
Interest Expense	(10,697,408)	(11,372,805)	675,397	(85,106,162)	(89,409,467)	4,303,304
Federal, State and Local Grants	0	0	0	0	408,744	(408,744)
Contributions from/(to) Other Governments	9,197,139	29,839,082	(20,641,942)	91,045,385	152,099,705	(61,054,320)
Total Non-Operating Revenues (Expenses)	<u>1,630,823</u>	<u>20,472,615</u>	<u>(18,841,793)</u>	<u>10,552,098</u>	<u>70,886,365</u>	<u>(60,334,266)</u>
GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS	<u>11,373,079</u>	<u>29,485,722</u>	<u>(18,112,253)</u>	<u>81,675,601</u>	<u>143,259,312</u>	<u>(61,583,711)</u>
<b>CAPITAL CONTRIBUTIONS</b>						
Federal, State and Local Grants	(2,219,321)	1,095,792	(3,315,113)	15,415,661	28,214,222	(12,798,561)
Total Capital Contributions	<u>(2,219,321)</u>	<u>1,095,792</u>	<u>(3,315,113)</u>	<u>15,415,661</u>	<u>28,214,222</u>	<u>(12,798,561)</u>
INCREASE (DECREASE) IN NET POSITION	<u>\$9,153,757</u>	<u>\$30,581,515</u>	<u>(\$21,427,758)</u>	<u>\$97,091,262</u>	<u>\$171,473,534</u>	<u>(\$74,382,272)</u>

\*Comparison to prior month omitted due to timing related to new financial system implementation

MWAA DCE Income Statement by Fund

Period: 2018 - Aug

	O & M Current Period	R & R Current Period	CIP Current Period	Total Current Period
<b>OPERATING REVENUES</b>				
Tolls - Cash	1,395,990	0	0	1,395,990
Tolls - AVI	11,528,708	0	0	11,528,708
Tolls - Violations	708,396	0	0	708,396
Total Operating Revenue	13,633,094	0	0	13,633,094
<b>OPERATING EXPENSES</b>				
Salaries and Related Benefits	693,851	0	219,544	913,395
Services	749,506	302,641	219,992	1,272,138
ETC Transaction Fees	1,043,215	0	0	1,043,215
Materials and Supplies	31,121	0	7,604	38,726
Lease and Rental Expenses	2,821	0	3,601	6,422
Utilities	18,996	0	1,058	20,054
Telecommunications	9,618	0	14,451	24,068
Travel	3,878	0	1,193	5,071
Insurance	(39,427)	0	(35,326)	(74,753)
Project Expenses	17	0	(8,727)	(8,710)
Non-Cash Expenses (Gains)	32	0	30	62
Depreciation and Amortization	12,901	236,889	401,359	651,149
Total Operating Expenses	2,526,529	539,530	824,779	3,890,838
OPERATING INCOME	11,106,565	(539,530)	(824,779)	9,742,256
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment Income	308,459	0	2,822,632	3,131,092
Interest Expense	(2)	0	(10,697,406)	(10,697,408)
Federal, State and Local Grants	0	0	0	0
Other Capital Property Contributed	0	0	9,197,139	9,197,139
Total Non-Operating Revenues (Expenses)	308,457	0	1,322,366	1,630,823
GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS	11,415,022	(539,530)	497,587	11,373,079
<b>CAPITAL CONTRIBUTIONS</b>				
Federal, State and Local Grants	0	0	(2,219,321)	(2,219,321)
Total Capital Contributions	0	0	(2,219,321)	(2,219,321)
INCREASE (DECREASE) IN NET POSITION	\$11,415,022	(\$539,530)	(\$1,721,734)	\$9,153,757

MWAA DCE Income Statement by Fund

Period: 2018 - Aug				
	O & M Current Period YTD	R & R Current Period YTD	CIP Current Period YTD	Total Current Period YTD
<b>OPERATING REVENUES</b>				
Tolls - Cash	\$10,351,668	\$0	\$0	\$10,351,668
Tolls - AVI	87,820,963	0	0	87,820,963
Tolls - Violations	2,960,334	0	0	2,960,334
Total Operating Revenue	101,132,965	0	0	101,132,965
<b>OPERATING EXPENSES</b>				
Salaries and Related Benefits	5,286,652	0	1,941,155	7,227,808
Services	5,678,871	458,453	2,263,155	8,400,480
ETC Transaction Fees	7,783,495	0	0	7,783,495
Materials and Supplies	374,304	0	60,834	435,138
Lease and Rental Expenses	22,570	0	28,810	51,380
Utilities	118,567	0	8,464	127,031
Telecommunications	79,379	0	115,604	194,983
Travel	14,673	0	12,184	26,858
Insurance	189,206	0	0	189,206
Project Expenses	135	3,020	266,541	269,695
Non-Cash Expenses (Gains)	256	0	244	500
Depreciation and Amortization	107,674	971,117	4,224,098	5,302,889
Total Operating Expenses	19,655,783	1,432,590	8,921,090	30,009,462
OPERATING INCOME	81,477,182	(1,432,590)	(8,921,090)	71,123,502
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment Income	1,728,638	0	2,884,237	4,612,876
Interest Expense	(28)	0	(85,106,135)	(85,106,162)
Federal, State and Local Grants	0	0	0	0
Other Capital Property Contributed	0	0	91,045,385	91,045,385
Total Non-Operating Revenues (Expenses)	1,728,611	0	8,823,488	10,552,098
GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS	83,205,792	(1,432,590)	(97,602)	81,675,601
<b>CAPITAL CONTRIBUTIONS</b>				
Federal, State and Local Grants	0	0	15,415,661	15,415,661
Total Capital Contributions	0	0	15,415,661	15,415,661
INCREASE (DECREASE) IN NET POSITION	\$83,205,792	(\$1,432,590)	\$15,318,059	\$97,091,262

MWAA DCE O & M Budget to Actual

Period: 2018 - Aug

Company for Financial Reports: Dulles Corridor Enterprise

Budget Name: 2018\_O&M\_BUDGET

Budget Structure: O&M Budget Structure

Budget to Actual	MTD - Actual	MTD - Budget	MTD Variance	YTD - Actual	YTD - Budget	YTD - Variance	Annual Budget	Annual Budget Remaining
<b>OPERATING REVENUES</b>								
Tolls - Cash	\$1,395,990	\$1,602,324	(\$206,334)	\$10,351,668	\$12,331,284	(\$1,979,616)	\$18,480,336	\$8,128,668
Tolls - AVI	11,528,708	11,750,376	(221,668)	87,820,963	90,429,416	(2,608,453)	135,522,464	47,701,501
Tolls - Violations	708,396	0	708,396	2,960,334	0	2,960,334	0	(2,960,334)
Total Operating Revenue	13,633,094	13,352,700	280,394	101,132,965	102,760,700	(1,627,735)	154,002,800	52,869,835
<b>OPERATING EXPENSES</b>								
Salaries and Related Benefits	693,851	631,715	62,136	5,286,652	5,108,099	178,554	7,712,691	2,426,039
Services	749,506	773,237	(23,732)	5,678,871	7,014,462	(1,335,591)	10,383,600	4,704,729
ETC Transaction Fees	1,043,215	858,724	184,491	7,783,495	6,869,794	913,701	10,304,691	2,521,196
Materials and Supplies	31,121	26,653	4,468	374,304	675,676	(301,371)	865,238	490,934
Lease and Rental Expenses	2,821	0	2,821	22,570	0	22,570	0	(22,570)
Utilities	18,996	18,662	334	118,567	149,295	(30,728)	223,943	105,376
Telecommunications	9,618	9,740	(122)	79,379	77,918	1,461	116,877	37,498
Travel	3,878	2,073	1,805	14,673	16,583	(1,909)	24,874	10,201
Insurance	(39,427)	46,664	(86,091)	189,206	373,313	(184,107)	559,970	370,764
Project Expenses	17	0	17	135	0	135	0	(135)
Non-Cash Expenses (Gains)	32	0	32	256	0	256	0	(256)
Depreciation and Amortization	12,901	0	12,901	107,674	0	107,674	0	(107,674)
Total Operating Expenses	2,526,529	2,367,468	159,061	19,655,783	20,285,139	(629,357)	30,191,884	10,536,101
OPERATING INCOME	11,106,565	10,985,232	121,333	81,477,182	82,475,561	(998,379)	123,810,916	42,333,734
<b>NON-OPERATING REVENUES (EXPENSES)</b>								
Investment Income	308,459	0	308,459	1,728,638	0	1,728,638	0	(1,728,638)
Interest Expense	(2)	0	(2)	(28)	0	(28)	0	28
Federal, State and Local Grants	0	0	0	0	0	0	0	0
Other Capital Property Contributed	0	0	0	0	0	0	0	0
Total Non-Operating Revenues (Expenses)	308,457	0	308,457	1,728,611	0	1,728,611	0	(1,728,611)
GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS	11,415,022	10,985,232	429,790	83,205,792	82,475,561	730,232	123,810,916	40,605,124
<b>CAPITAL CONTRIBUTIONS</b>								
Federal, State and Local Grants	0	0	0	0	0	0	0	0
Total Capital Contributions	0	0	0	0	0	0	0	0
INCREASE (DECREASE) IN NET POSITION	11,415,022	10,985,232	429,790	83,205,792	82,475,561	730,232	123,810,916	40,605,124

MWAA Dulles Corridor Enterprise  
Comparative Income Statement - O&M

Period: 2018 - Aug

Income Statement	Current Month	Current Month Prior Year	Variance	Year-to-Date	Year-to-Date Prior Year	Variance
<b>OPERATING REVENUES</b>						
Tolls - Cash	1,395,990	1,592,475	(196,485)	10,351,668	12,183,213	(1,831,545)
Tolls - AVI	11,528,708	11,314,148	214,560	87,820,963	86,921,287	899,676
Tolls - Violations	708,396	342,800	365,596	2,960,334	2,456,234	504,100
Total Operating Revenue	13,633,094	13,249,423	383,671	101,132,965	101,560,734	(427,769)
<b>OPERATING EXPENSES</b>						
Salaries and Related Benefits	693,851	652,775	41,076	5,286,652	5,101,305	185,347
Services	749,506	703,077	46,429	5,678,871	5,790,475	(111,604)
ETC Transaction Fees	1,043,215	1,055,952	(12,737)	7,783,495	7,017,054	766,441
Materials and Supplies	31,121	22,249	8,873	374,304	289,528	84,776
Lease and Rental Expenses	2,821	0	2,821	22,570	0	22,570
Utilities	18,996	15,337	3,659	118,567	124,156	(5,589)
Telecommunications	9,618	8,506	1,111	79,379	70,620	8,759
Travel	3,878	1,609	2,269	14,673	18,509	(3,836)
Insurance	(39,427)	64,311	(103,738)	189,206	246,982	(57,776)
Project Expenses	17	0	17	135	0	135
Non-Cash Expenses (Gains)	32	0	32	256	0	256
Depreciation and Amortization	12,901	27,065	(14,164)	107,674	219,712	(112,038)
Total Operating Expenses	2,526,529	2,550,881	(24,352)	19,655,783	18,878,342	777,441
OPERATING INCOME	11,106,565	10,698,542	408,023	81,477,182	82,682,392	(1,205,211)

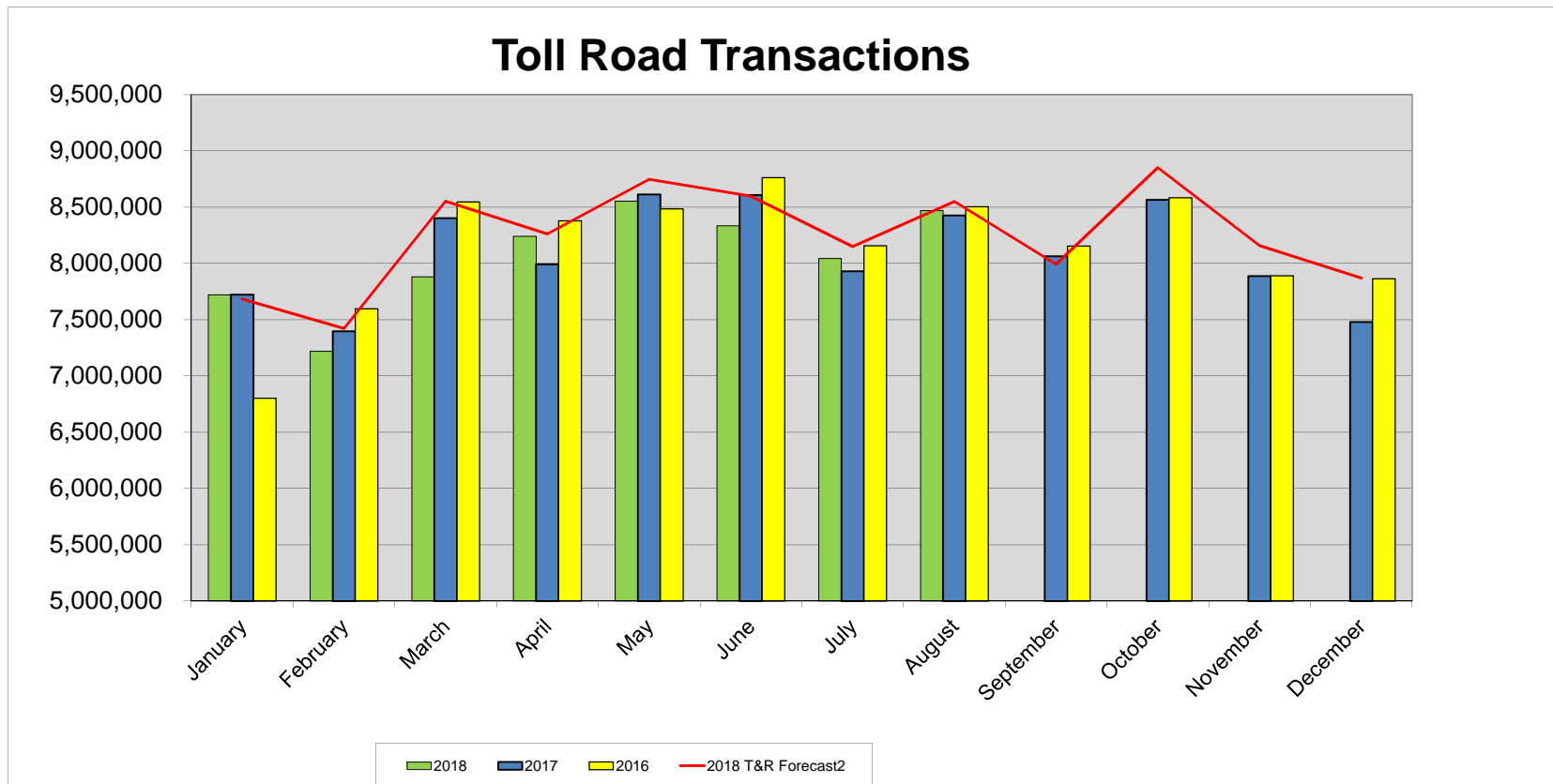
\*Comparison to prior month omitted due to timing related to new financial system implementation

**Dulles Corridor Enterprise Fund  
Dulles Toll Road Transaction Comparisons**

Transaction <sup>1</sup>	January	February	March	April	May	June	July	August	September	October	November	December	YTD Comparative	Annual
2018	7,721,766	7,220,350	7,881,365	8,240,851	8,554,042	8,333,660	8,042,336	8,469,333					64,463,703	64,463,703
2017	7,720,943	7,397,887	8,402,723	7,991,692	8,614,230	8,608,525	7,930,833	8,427,385	8,063,784	8,564,148	7,888,215	7,479,547	65,094,218	97,089,912
2016	6,801,818	7,597,218	8,546,164	8,376,903	8,486,112	8,761,470	8,156,218	8,502,760	8,153,590	8,584,122	7,889,319	7,862,834	65,228,663	97,718,528
2018 T&R Forecast <sup>2</sup>	7,684,600	7,421,000	8,553,700	8,262,800	8,748,500	8,597,500	8,151,000	8,550,600	7,991,700	8,851,200	8,157,000	7,868,800	65,969,700	98,838,400
% of Forecast	100.5%	97.3%	92.1%	99.7%	97.8%	96.9%	98.7%	99.0%					97.7%	

Avg. Weekday Trans. <sup>3</sup>	January	February	March	April	May	June	July	August	September	October	November	December	YTD Comparative	Annual
2018	295,508	306,096	302,925	316,667	318,411	320,552	306,485	309,351					2,475,995	2,475,995
2017	308,445	310,512	305,805	311,433	319,747	324,402	307,401	307,747	316,808	318,338	307,831	290,602	2,495,492	3,729,070
2016	294,869	307,640	312,615	320,606	321,111	330,031	316,495	310,866	306,181	323,870	306,393	299,926	2,514,233	3,750,603



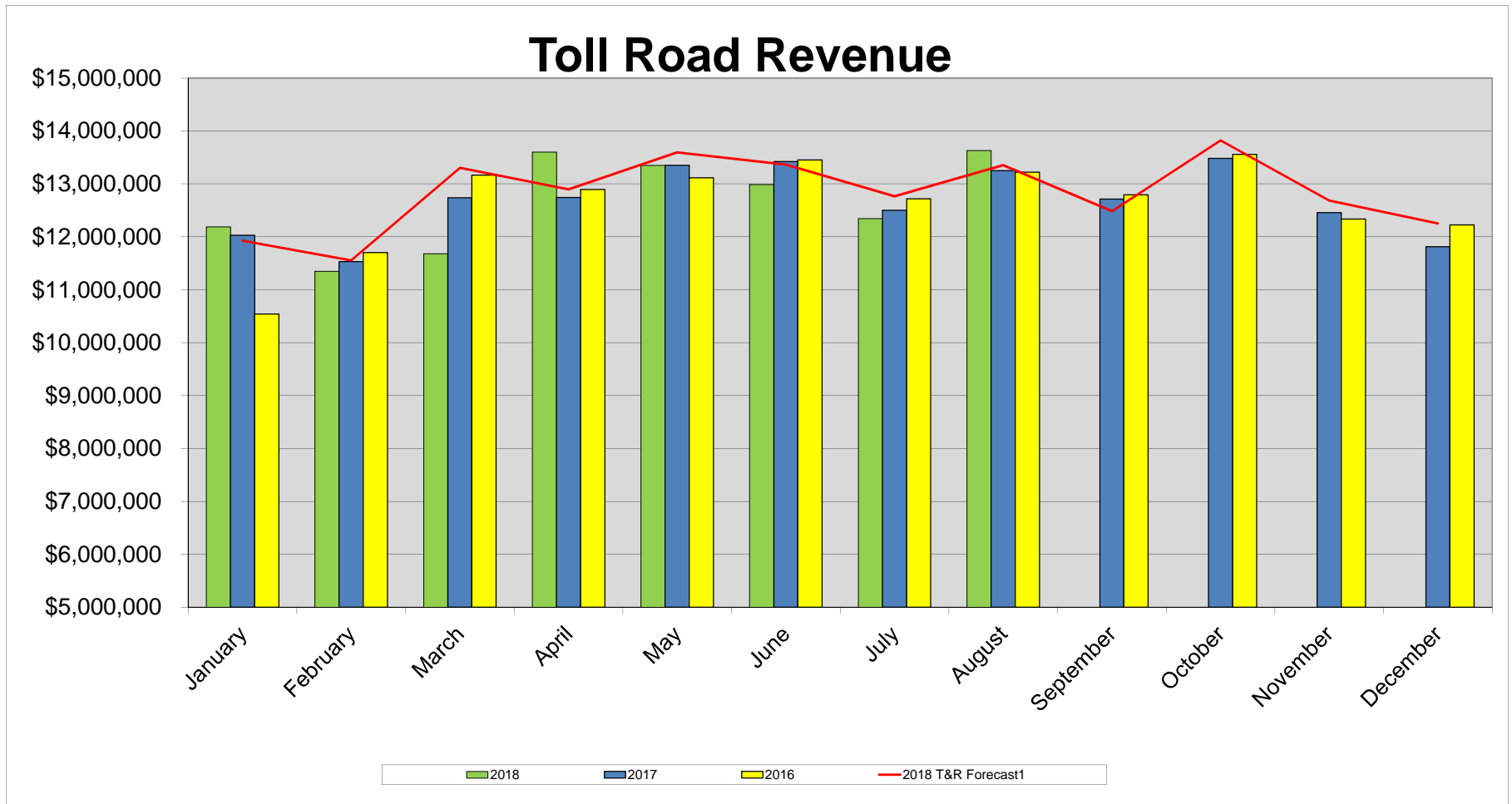
<sup>1</sup> Transactions include cash and credit card, automatic vehicle identification (i.e., E-ZPass), non-revenue transactions (e.g., emergency or military vehicles), and violations.

<sup>2</sup> The 2018 T&R Budget Forecast is based upon the CDM Smith Traffic and Revenue limited review issued in Oct 2017

<sup>3</sup> Weekdays exclude federal holidays and days in which federal government offices are closed.

**Dulles Corridor Enterprise Fund  
Dulles Toll Road Revenue Comparison**

	January	February	March	April	May	June	July	August	September	October	November	December	YTD Comparative	Annual
2018	\$ 12,186,157	\$ 11,348,784	\$ 11,679,743	\$ 13,601,677	\$ 13,351,664	\$ 12,986,914	\$ 12,344,931	\$ 13,633,094					\$ 101,132,965	101,132,965
2017	12,029,155	11,530,241	12,738,684	12,741,647	13,351,053	13,420,335	12,500,196	13,249,423	\$ 12,713,052	\$ 13,481,517	\$ 12,456,183	\$ 11,811,178	101,560,734	152,022,664
2016	10,543,515	11,704,668	13,167,526	12,896,331	13,116,779	13,454,426	12,716,315	13,221,979	12,794,683	13,558,343	12,336,830	12,225,413	100,821,539	151,736,808
2015	11,389,551	10,642,237	12,344,215	13,092,256	13,324,202	13,442,996	13,284,638	12,991,819	12,918,314	13,374,739	12,114,303	12,512,489	100,511,914	151,431,759
2018 T&R Forecast <sup>1</sup>	11,928,200	11,553,300	13,306,300	12,897,900	13,594,200	13,363,900	12,764,200	13,352,700	12,486,000	13,820,900	12,683,700	12,251,500	102,760,700	154,002,800
% of Forecast	102.2%	98.2%	87.8%	105.5%	98.2%	97.2%	96.7%	102.1%					98.4%	



<sup>1</sup> The 2018 T&R Budget Forecast is based upon the CDM Smith Traffic and Revenue limited review issued in Oct 2017