



For Immediate Release
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Washington Airports Have Significant Impact on Local Economy *\$6.4 Billion Generated in Business Revenue in 2005*

A recently-completed study conducted for the Metropolitan Washington Airports Authority shows that Ronald Reagan Washington National and Washington Dulles International Airports generate over \$18 billion for the local economy in combined direct airport spending and associated spending in the visitor industry.

The two Airports provide over 28,500 jobs.

Said James E. Bennett, President and CEO of the Airports Authority, "Washington's airports are major contributors to our local economy in addition to their immeasurable value in connecting our region to the world and enabling us to travel conveniently for business and leisure.

The survey compiled data for 2005 when nearly 45 million passengers used Reagan National and Dulles International Airports.

The study provides a quantitative analysis of the benefits associated with the operation of the two airports which generated business revenue of over \$6.4 billion. State and local governments received \$326 million in taxes from airport employees and businesses.

The analysis captured the considerable construction related activity at Dulles Airport. The Airports Authority's ongoing capital development construction program, called d2, is designed to expand Dulles to meet growing demand. In 2005, the Airports Authority invested \$464 million in the program which employed 2,600 construction workers.

In 2005, robust growth trends continued with both Reagan National Airport and Dulles International Airports setting records for passenger traffic

Reagan National set a new record with 17.8 million passengers, a nearly 12 percent increase from 2004. The airport logged more than 276,000 total flight operations.

At Dulles, the 27 million passengers who used the airport in 2005 surpassed the 22.9 million of 2004 – an increase of 18 percent. Of those 27 million passengers, nearly 5 million were international passengers, a 5.8 percent increase in international passengers from 2004. Dulles also set a new record with more than 509,000 flight operations, an 8.5 percent increase from the previous year.

The study may be viewed in its entirety at www.mwaa.com.

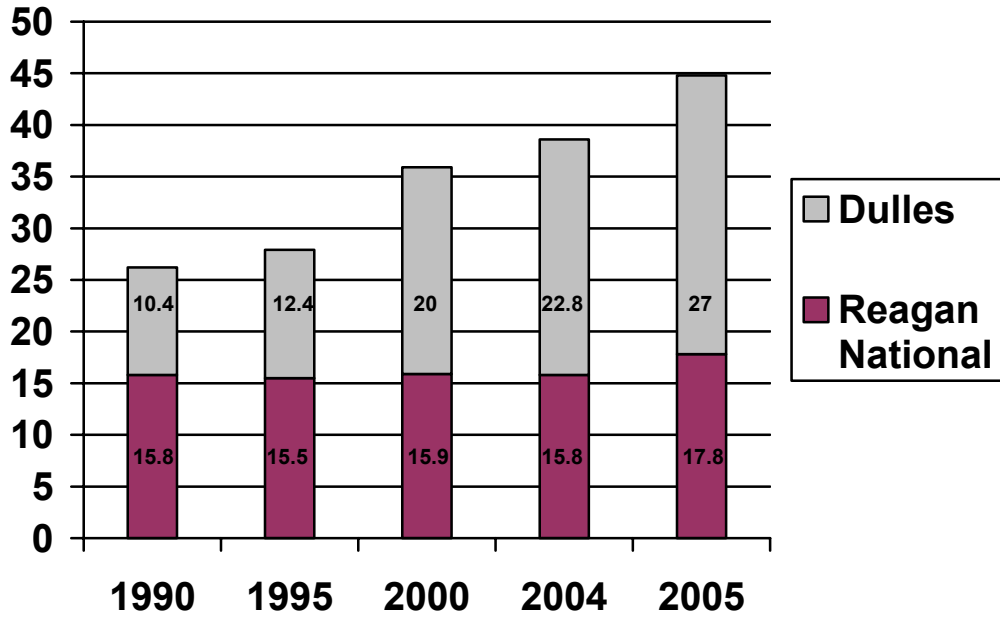
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Summary of 2005 Economic Impacts

<i>IMPACT CATEGORY</i>	<i>TOTAL</i>	<i>NATIONAL</i>	<i>DULLES</i>
JOBS			
<i>SITE-GENERATED</i>			
DIRECT	28,570	9,155	19,414
INDUCED	17,771	5,696	12,076
INDIRECT	<u>5,007</u>	<u>930</u>	<u>4,077</u>
TOTAL DIRECT, INDUCED, INDIRECT	51,348	15,781	35,567
<i>VISITOR INDUSTRY</i>	316,950	122,113	194,837
TOTAL	368,298	137,894	230,404
EMPLOYEE EARNINGS (\$ MILLIONS)			
<i>SITE-GENERATED</i>			
DIRECT	\$1,283	\$411	\$872
RE-SPENDING	\$1,495	\$479	\$1,016
INDIRECT	<u>\$236</u>	<u>\$43</u>	<u>\$194</u>
TOTAL PERSONAL INCOME	\$3,014	\$933	\$2,081
<i>VISITOR INDUSTRY</i> INCLUDING RE-SPENDING AND INDIRECT	\$6,348	\$2,446	\$3,902
TOTAL	\$9,362	\$3,379	\$5,983
BUSINESS REVENUE (\$ MILLIONS)			
<i>SITE-GENERATED</i>			
DIRECT	\$6,471	\$1,845	\$4,626
<i>VISITOR INDUSTRY</i> DIRECT	\$11,657	\$4,491	\$7,166
TOTAL	\$18,128	\$6,336	\$11,792
STATE AND LOCAL TAXES (\$ MILLIONS)			
<i>SITE-GENERATED</i>	\$326	\$102	\$224
<i>VISITOR INDUSTRY</i>	\$687	\$268	\$419
TOTAL	\$1,013	\$370	\$643
FEDERAL AVIATION - SPECIFIC TAXES (\$ MILLIONS)	\$547	\$165	\$382

Passenger Statistics

Nearly 45 Million Passengers Used Washington's Airports in 2005



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